

**Announcement on the result of
the partial buyback on the secondary market of covered mortgage bonds publicly issued by the TakaréK
Mortgage Bank Co. Plc. before maturity**

Takarék Mortgage Bank Co. Plc. informs its esteemed investors and partners, that the Bank partially repurchased the Mortgage Bond series below in the table issued publicly in HUF denomination on the basis of the Act XXX of 1997 on Mortgage Loan Credit Institutions and on Mortgage Bonds (1997. évi XXX. törvény a jelzálog-hitelintézettről és a jelzáloglevélről, Mortgage Act) with cancellation value date of 15 July, 2020.

Buyback	ISIN	Nominal value	Pieces before	Volume before (HUF)	Buyback Pieces	Buyback Volume (HUF)	Pieces after	Volume after (HUF/EUR)	Denom
TJ24NV01	HU0000653266	10,000	3,112,620	31,126,200,000	800,000	8,000,000,000	2,312,620	23,126,200,000	HUF

Pursuant to the Section 13 (3) of the Mortgage Act the repurchased Covered Mortgage Bond will be withdrawn from the circulation, so that the remaining nominal value will bear interest at an unchanged interest rate.

The above mortgage bonds will be settled through KELER Central Securities Depository Zrt. on July 15, 2020.

July 13, 2020, Budapest

Takarék Mortgage Bank Co. Plc.