

## **Extraordinary announcement about S&P rating of covered bonds issued by TakarékJelzálogbank**

Takarék Mortgage Bank Co. Plc. (number and date of the incorporation: 01-10-043638, 18.03.1998, head office: H-1117 Budapest, Magyar Tudósok körútja 9. G. ép.) (hereinafter: „Issuer”, or “Bank”) informs its esteemed investors and other market participants about the following.

S&P Global Ratings (Madrid) announced on January 26, 2023 that it placed on CreditWatch positive its ‘BBB’ credit ratings on TakarékJelzálogbank Co. Plc’s Hungarian mortgage covered bond program and related issuances.

The above decision reflects S&P’s view that following the improvement in its assessment on the issuer’s creditworthiness, the covered bonds could be eligible for collateral-based uplift based on further analysis above the current rating, which reflects the covered bonds’ jurisdiction-supported rating level (JRL) of ‘bbb’.

January 26, 2023, Budapest

Takarék Mortgage Bank Co. Plc.