

**Announcement on the result of  
the partial buyback on the secondary market of covered mortgage bonds privately and publicly issued by  
the TakaréK Mortgage Bank Co. Plc. before maturity**

Takarék Mortgage Bank Co. Plc. informs its esteemed investors and partners, that the Bank partially repurchased the Mortgage Bond series below in the table issued privately and publicly in EUR and HUF denomination on the basis of the Act XXX of 1997 on Mortgage Loan Credit Institutions and on Mortgage Bonds (1997. évi XXX. törvény a jelzálog-hitelintézettről és a jelzáloglevélről, Mortgage Act) with cancellation value date of 15 May, 2020.

Buyback	ISIN	Nominal value	Pieces before	Volume before (HUF/EUR)	Buyback Pieces	Buyback Volume (HUF/EUR)	Pieces after	Volume after (HUF/EUR)	Denom
FJ22ZF01	HU0000651831	50,000	349	17,450,000	22	1,100,000	327	16,350,000	EUR
TJ24NV01	HU0000653266	10,000	3,344,517	33,445,170,000	321,897	2,318,970,000	3,112,620	31,126,200,000	HUF

Pursuant to the Section 13 (3) of the Mortgage Act the repurchased Covered Mortgage Bond will be withdrawn from the circulation, so that the remaining nominal value will bear interest at an unchanged interest rate.

The above mortgage bonds will be settled through KELER Central Securities Depository Zrt. on May 15, 2020.

May 13, 2020, Budapest

Takarék Mortgage Bank Co. Plc.