

FHB's Supplement No. 2 to the Base Prospectus

Supplement No.2 to the Base Prospectus (dated 21. December 2005) relating to FHB Mortgage Bank Co. Plc. (previously: FHB Land Credit and Mortgage Bank Ltd.) (223476) Hungary EUR 1,000,000,000 Euro Mortgage Bond Programme for the Issuance of Hungarian Mortgage Bonds approved by the Commission de Surveillance du Secteur Financier (CSSF) on 5 January 2006. CSSF File No: C-00118, dated 5. January 2006. The Supplement contains the FHB's Annual Report dated 27. April 2006, Stock Market Preliminary Report for the 1st quarter of 2006 dated 10. May, 2006, updating the members of the Board of Directors and Supervisory Board, updating the taxation section, updating the Statutes and the amendment of legal corporate and abbreviated name. The Supplement No.2 to Base Prospectus approved by the CSSF on "2" June 2006. CSSF File No: C-01021, will be available on website of the Luxembourg Stock Exchange: (www.bourse.lu) and of the Issuer (www.fhb.hu)

"2" June, 2006