

## FHB's Supplement No1 to the Base Prospectus

Supplement No.1 to the Base Prospectus (dated 21. December 2005) relating to FHB Land Credit and Mortgage Bank Ltd. (223476) Hungary EUR 1,000,000,000 Euro Mortgage Bond Programme for the Issuance of Hungarian Mortgage Bonds approved by the Commission de Surveillance du Secteur Financier (CSSF) on 5 January 2006. CSSF File No: C-00118, dated 5. January 2006. The Supplement contains the FHB's Stock Market Preliminary Report dated 10. February 2006 for the 4<sup>th</sup> quarter of 2005. The Supplement No.1 to Base Prospectus approved by the CSSF on "10." March 2006. CSSF File No: C-00495, will be available on website of the Luxembourg Stock Exchange: ([www.bourse.lu](http://www.bourse.lu)) and of the Issuer ([www.fhb.hu](http://www.fhb.hu))

"10." March 2006