

FHB's Supplement No. 1 to the Base Prospectus

Supplement No. 1 to the Base Prospectus (dated 4. March 2008) relating to FHB Mortgage Bank Co. Plc. Hungary EUR 3,000,000,000 Euro Mortgage Bond and Mortgage Notes and Medium Term Note Programme for the Issuance of Hungarian Mortgage Securities and Notes approved by the Commission de Surveillance du Secteur Financier (CSSF) on 4 March 2008. CSSF File No: C-05320, dated 4. March 2008. The Supplement No.1 to Base Prospectus approved by the CSSF on 7. April 2008. CSSF File No: C-05805 will be available on website of the Luxembourg Stock Exchange: (www.bourse.lu) and of the Issuer (www.fhb.hu)

08 April, 2008.