

## Extraordinary announcement

Takarék Mortgage Bank Co Plc. (company registration number: 01-10-043638; registered seat: 1082 Budapest, Üllői út 48.; hereinafter: „Issuer”) hereby informs the public on the following:

On 6<sup>th</sup> of September 2019 Moody’s Investor Service announced that it has withdrawn the Ba3 local and foreign currency long-term deposit ratings and the b1 Baseline Credit Assessment (BCA) and adjusted BCA of Takarek Mortgage Bank Co Plc. (TMB). Concurrently the rating agency has withdrawn the bank’s Ba2 local and foreign long-term Counterparty Risk Ratings (CRRs) as well as the bank’s Not Prime short-term ratings and its Ba1(cr)/Not-Prime(cr) Counterparty Risk Assessments (CRA).

Moody's has decided to withdraw the ratings because it believes it has insufficient or otherwise inadequate information to support the maintenance of the ratings, as the Issuer had terminated the credit rating of its issued mortgage bonds rated by Moody`s unilaterally as of 31 March 2019. Moody’s withdrawal also follows the bank’s shareholders’ decision on 27 August 2019 to sell the mortgage bank’s fully licensed commercial bank subsidiary to MTB Magyar Takarékszövetkezeti Bank Zrt.

Budapest, 9 September, 2019

Takarék Mortgage Bank Co Plc.